



APPROPRIATIONS COMMITTEE REPORT

Organization: Big Red Bikes

Date: October 6th, 2014

The Appropriations Committee felt that Big Red Bikes offers students on Cornell's campus a safe and free alternative mechanism for transportation during the fall, spring, and summer. Additionally, they felt that Big Red Bikes had immense potential to become an effective organization for large amounts of both functional and recreational users. The committee believes the third-generation sign-up system will have a marked increase on ridership, but believes more investigation needs to be done to see if these increased costs justify the projected user base. The committee expressed concern over the high levels of expenditures and rollover seen in the '12-'13 and '13-'14 fiscal years and hopes Big Red Bikes spends closer to their allocation in upcoming years. The committee also suggests that Big Red Bikes surveys the number of unique users and determines strategies to increase ridership. Finally, the committee strongly encourages Big Red Bikes to develop other revenue sources including, but not limited to, charging for monthly/yearly passes or rentals. The Appropriations Committee is excited to see the growth of Big Red Bikes in the upcoming years.

Respectfully submitted,

Matthew Stefanko '16

Vice President for Finance