

Originally Presented On	12/4/14
Type of Action	Recommendation
Status/Result	New Business

1	S.A. Resolution #36 Divestment from Coal: Towards a Sustainable Endowment
2 3	Divestment from Coal: Towards a Sustamable Endowment
4	Sponsored by: Emma Johnston '16, Alex Ilich '16, Cole Norgaarden '17
5 6 7 8	Whereas, Cornell's endowment is currently free of any and all investments in companies dedicated to the extraction of coal;
9 10 11	Whereas , the coal industry continues to demonstrate poor performance as a financial investment and is projected to become even less profitable in the future;
12 13 14	Whereas, the extraction of coal and other fossil fuels negatively impacts the natural environment as well as the health and livelihoods of people around the world;
15 16 17	Whereas , greenhouse gas emissions from the burning of coal and other fossil fuels are the primary contributor to dangerous anthropogenic climate change that degrades human and environmental health;
18 19 20	Be it therefore resolved , that Cornell shall not invest in companies dedicated to the extraction of coal at any point in the near- or long-term future;
21 22 23 24 25 26 27	Be it finally resolved, in consonance with previous recommendations made by the Student Assembly, that divestment from coal is maintained as a step towards full divestment from all direct holdings and commingled funds in the fossil fuel industry when Cornell achieves carbon neutrality and in no case later than the year 2035.
28 29	Respectfully Submitted,
30 31 32	Emma Johnston '16 Arts and Sciences Representative, Student Assembly
33 34	Alex Ilich '16
35 36	Cole Norgaarden '17
37	(Reviewed by: Community Life Committee, 11/19/14)